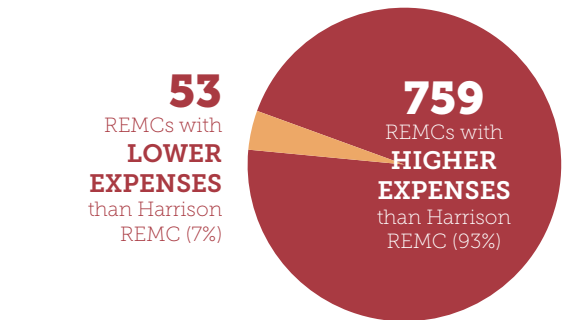


## Local Operating Expenses Per Member\* National Comparison (5 Year Average)



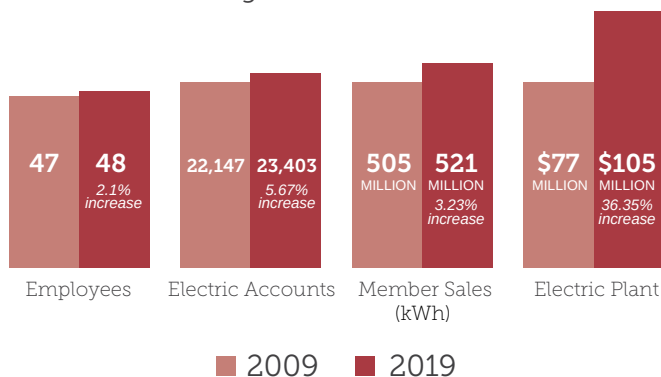
**Did you know?**

Harrison REMC is one of the top co-ops in the nation at keeping costs low?

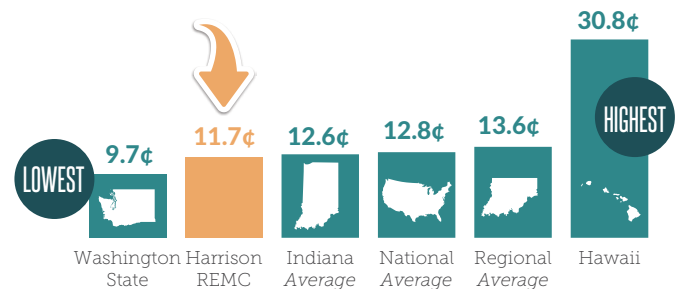
\*Based on national survey data compiled by Construction Finance Corporation Cooperative of other REMCs.

**2,475** MILES OF ENERGIZED LINE    **23,403** CONSUMERS    **9.4** CONSUMERS PER MILE OF LINE

## Harrison REMC Statistics (Changes from 2009-2019)



## 2019 Average Cost per kWh Used (Residential)



Source: US Energy Information Administration, <http://www.eia.gov/electricity/monthly/>

## CONDENSED STATEMENT OF OPERATIONS

	2019	2018
Operating Revenues	\$58,508,953	\$59,954,388
Purchased Power	42,529,502	43,495,403
Operating Expense	7,665,758	7,903,180
Depreciation	3,616,466	3,776,330
Taxes	1,175,835	1,174,838
Interest Expense	1,466,361	1,418,725
Total Operating Expense	\$56,453,921	\$57,768,476
Operating Margins	\$2,055,031	\$2,185,912
Other Income and Deductions	1,064,544	958,314
Net Income from Operations	\$3,119,575	\$3,144,226
Hoosier and Other Patronage Allocations	1,423,790	1,444,464

## CONDENSED BALANCE SHEET

	2019	2018
Utility Plant	104,749,502	100,702,848
Accumulated Depreciation	(29,349,880)	(29,057,662)
Investments and Other Assets	31,562,256	31,016,904
Current Assets	11,940,583	11,877,185
Total Assets	\$118,902,462	\$114,539,275
Equities	84,177,667	80,500,746
Long-Term Debt	26,668,662	26,065,284
Current & Other Liabilities	8,056,133	7,973,245
Total Equities and Liabilities	\$118,902,462	\$114,539,275

Audited results as of Feb. 24, 2020.